

DAMPIER GOLD LIMITED
ACN 141 703 399

FIFTH SUPPLEMENTARY TARGET'S STATEMENT

Prepared in response to the unsolicited, off-market takeover bid by Vango Mining Limited (ACN 108 737 711) (**Vango**) to acquire all of your ordinary fully paid shares in Dampier Gold Limited (ACN 141 703 399) (**Dampier**).

The Directors of Dampier continue to unanimously recommend that you **REJECT the inadequate and opportunistic Offer from Vango Mining Limited BY TAKING NO ACTION**

1. IMPORTANT INFORMATION

This document is a fifth supplementary target's statement issued by Dampier under section 644 of the *Corporations Act 2001* (Cth) (**Fifth Supplementary Target's Statement**) and is supplementary to Dampier's Replacement Target's Statement dated and lodged with the Australian Securities and Investments Commission (**ASIC**) on 25 October 2018 (**Target's Statement**) in relation to the off-market takeover offer by Vango for all of the fully paid ordinary shares in the capital of Dampier (**Offer**).

This Fifth Supplementary Target's Statement is dated 21 November 2018 and was lodged with ASIC and given to ASX on that date. Neither ASIC, ASX nor any of their respective officers take any responsibility for the contents of this Fifth Supplementary Target's Statement.

Please consult your legal, financial or other professional adviser if you do not fully understand the contents of this Fifth Supplementary Target's Statement.

A copy of this Fifth Supplementary Target's Statement will be available on Dampier's website at www.dampiergold.com or the ASX announcements platform at www.asx.com.au (ASX:DAU).

Capitalised terms used in this Fifth Supplementary Target's Statement have the same meaning given to them in the Target's Statement, unless defined otherwise in this Third Supplementary Target's Statement or the context otherwise requires. Section 11.2 of the Target's Statement sets out certain rules of interpretation, which apply equally to this Third Supplementary Target's Statement.

2. INCOMPLETE AND INCORRECT DOCUMENTS DISPATCHED TO DAMPIER SHAREHOLDERS

Dampier notes that Vango has recently sent the following documents to some Dampier Shareholders by post:

- (a) Replacement Bidder's Statement **dated 17 September 2018**;
- (b) Second Supplementary Bidder's Statement **dated 15 October 2018**;
- (c) Notice of Variation of Takeover Offer in relation to Dampier Gold Limited: Extension of Offer Period dated **16 November 2018**; and
- (d) **Personalised Acceptance and Transfer Form**.

Incomplete documents

Dampier considers that the documents referred to above have been presented out of context with the status of the Offer, potentially confusing Dampier Shareholders who have received them.

Dampier Shareholders should be aware that the documents referred to above do not comprise all of the material notices in relation to Vango's Offer, including a number of documents released to the market by both parties both before and after the documents referred to above. **For example, Vango released its Third Supplementary Bidder's Statement on 14 November 2018, so this mailout does not include the full and complete Bidder's Statement at the time of dispatch.**

In particular, Dampier refers Dampier Shareholders to its Fourth Supplementary Target's Statement dated 5 November 2018, which included an Independent Expert's Report in relation to the Offer. The Independent Expert concluded that the Offer is **NOT FAIR AND NOT REASONABLE** to relevant Dampier Shareholders.

The Dampier Board encourages all Dampier Shareholders to read the whole of the Replacement Target's Statement and the Replacement Bidder's Statement and each supplementary takeover document in full. Further information relating to Vango's Offer can be obtained from Dampier's website at www.dampiergold.com or the ASX announcements platform at www.asx.com.au (ASX:DAU).

Dampier will keep Dampier Shareholders informed of any material developments in relation to the Offer through releases to the ASX (which will also be published on Dampier's website **www.dampiergold.com**).

Dampier Shareholders should feel free to call Dampier's Chairman Malcolm Carson to discuss any queries in relation to Vango's Offer. Malcolm's telephone number is 0417 692 849 (for calls made from within Australia) or +61 417 692 849 (for calls made from outside Australia).

Incorrect documents

Dampier notes that in some cases, the documents referred to above have been sent to Dampier Shareholders whose Dampier Shares are not included in Vango's Offer.

As at the date of this Fifth Supplementary Target's Statement, Vango's Offer only extends to Dampier Shares on issue at 9.00am (Sydney time) on 18 September 2018.

Dampier considers it highly misleading for Vango to have sent offer and acceptance document to Dampier Shareholders whose Dampier Shares are not currently included in the Offer.

If you are confused about whether or not your Dampier Shares are included in the Offer, please contact Dampier immediately.

3. DIRECTOR RECOMMENDATION AND FURTHER INFORMATION

Your Directors continue to recommend that you **REJECT** this inadequate Offer.

To **REJECT** the Offer you should simply **DO NOTHING** and **TAKE NO ACTION** in relation to all documents sent to you by Vango.

For further information, Dampier directs Dampier Shareholders to Dampier's website at www.dampiergold.com and the Dampier ASX announcements platform at www.asx.com.au (ASX:DAU).

4. DIRECTORS' AUTHORISATION

This Fifth Supplementary Target's Statement has been approved by a resolution passed by the Directors of Dampier.

Signed for and on behalf of Dampier:

A handwritten signature in black ink, appearing to read 'M Carson', written over a faint circular stamp.

Malcolm Carson
Chairman
For and on behalf of Dampier Gold Limited