

## ASX RELEASE

12 November 2020

# DAMPIER vs VANGO COURT ORDERED MEDIATION RESULTS

## Update of the results of the Court ordered mediation with Vango Mining Limited

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Further to Dampier Gold Limited's (ASX:DAU) ("**Dampier**") announcements on 12 February 2020, 26 May 2020, 23 June 2020, 3 August 2020 and 11 November 2020 as to the proceedings that Dampier has commenced in the Supreme Court of Western Australia against Vango Mining Limited (ASX:VAN) and Dampier (Plutonic) Pty Ltd (collectively "**Vango**") seeking:

- **substantial damages, costs and an order requiring the transfer of Dampier's beneficial interest** earned pursuant to the K2 Project Farm-in-Joint Venture Binding Term Sheet (**K2 Project**).
- The Supreme Court proceedings also include **a claim for unpaid royalty payments and milestone payments** arising from the Plutonic Dome Purchase and Sale Agreement.
- K2 Project includes any continuous tenements which cover **adjacent, on-strike or down-dip extensions of the K2 ore-body or mineralised zones**, which falls within the **Marymia project area** referred to by Vango as the **PHB Corridor**.

Dampier wishes to provide an update to the market on the litigation that on 11 November 2020, the parties attended Court ordered mediation.

Despite Dampier's best endeavours to reach a fair and reasonable resolution, no settlement was reached.

Consistent with its desire to expedite the resolution of the court proceedings of this material matter, Dampier will seek to have its action listed for trial. Dampier considers a realistic timeframe for trial to be listed is in mid-2021.

Mr Malcolm Carson, Executive Chairman of Dampier stated:

*"Dampier remains intent on having its claim determined by the court as soon as is possible now that, despite Dampier's best endeavours, the matter was not resolved at the recent mediation.*

*All necessary steps will be taken by Dampier to pursue its rights and entitlements and drive the matter forward to trial. With substantial litigation funding in place, Dampier is in a strong position to pursue its claim to judgement."*

**Authorised for release by**

**Malcolm Carson**  
**CHAIRMAN**